



April 18, 2011

PARKWAY AUTHORITY IN DISCUSSIONS WITH ISOLUX CORSAN

Arvada, CO..... At its April 13 meeting, the Jefferson Parkway Public Highway Authority (JPPHA) board of directors voted to enter into an initial 90-day discussion with Isolux Corsán which, if successful, will lead to a preconcession agreement and ultimately construction of the Jefferson Parkway.

The preliminary negotiations are a result of the Authority's procurement efforts for a concessionaire to finance, design, build, and operate the Jefferson Parkway. The Authority in February issued a solicitation for proposals and its action on April 13 designates Isolux Corsán as the Authority's preferred proposer for the project. The Authority and Isolux Corsán have agreed to start exclusive negotiations to determine if they can reach a concession agreement.

Board Chair Marc Williams stated, "This vote marks a critical step forward in bringing the Jefferson Parkway to reality."

JPPHA, comprised of Jefferson County, the City and County of Broomfield, and the City of Arvada, was formed with the goal of constructing the next significant piece of the metropolitan beltway, closing the gap between State Highway 128 in Broomfield and State Highway 93 at approximately W. 64th Avenue north of Golden. The entire Denver metropolitan area stands to benefit from this completion. Since its formation on May 22, 2008, the JPPHA has made significant progress towards achieving its goal.

About Isolux Corsán

Isolux Corsán Group is a global company specializing in large scale infrastructure projects in various sectors: construction, engineering, power energy, concessions and industrial services. The company pursues an ambitious strategy of growth and profitability in order to offer its customers global solutions in the referenced sectors. Isolux Corsán operates in 23 countries on four continents. Its core growth businesses are highways, power transmission, and car-park concessions. At present, Isolux Corsán has more than 1,050 miles of highways in Brazil, India, Mexico, and Spain, and over 21,000 parking spaces under concession in Spain. Additionally, the company has a strong presence around the world in high-voltage energy transmission concessions, with 2,220 miles of power lines in Brazil and the United States. Further information: www.isoluxcorsan.com

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