



JEFFERSON

P A R K W A Y

October 12, 2020

Members of the Board -

The uncertainty of the world in 2020 is mirrored in the current state of the Jefferson Parkway. The membership of the Authority Board is in flux. We are left with two strong competitors after one of the three finalist private partner teams withdrew this year. The pandemic and consequent recession have reset economic conditions throughout the country and the world.

Despite these headwinds, the Parkway continues to make progress. Most significantly, the Colorado Department of Public Health and Environment (CDPHE) issued their review of the soils sampling protocols and analyses initiated by the Parkway in the summer of 2019 on the portion of the right of way adjacent to the Rocky Flats National Wildlife Refuge. After a year of internal review, independent, health risk modeling and review of the literature, CDPHE concluded the residual radiation levels analyzed in the soils sampling process are well within applicable safety standards and that *“Calculated potential doses, even in the most extremely conservative worst case scenario, are significantly less than the [safety] standards.”* The State and the Authority continue discussions of a Memorandum of Understanding regarding best practices during the construction phase of the Parkway.

The Authority concluded a land exchange with the Candelas developers at the SH 72/Parkway interchange resulting in more efficient use of land and improved spacing of access points along the SH 72 corridor. The Authority continues to provide input to the City of Arvada and to Jefferson County to ensure that the Parkway design is maintained as development proposals adjacent to the right of way are being processed. Below is a discussion of the current year budget and a modest proposal for 2021.

2020 Revised Budget

The original 2020 budget anticipated an advance from each of the three member jurisdictions of \$70,000 each. Because Broomfield has chosen not to participate financially this year, the expenditures for the year had to be managed accordingly. Well over half of this year's expenses are related to the work being performed by HDR and their subcontractors. Included in this line item are some soils testing and analysis costs,

CDPHE follow up, and engineering review of development proposals in Candelas and VERVE. One unanticipated expense was the cost of title policy for the lands being exchanged with Candelas. Arvada for the present is deferring reimbursement for the personnel costs of the executive director, pending the terms of Broomfield's withdrawal, to ensure a positive cash flow for the year.

2021 Proposed Budget

As a reminder, the 2020 budget was adopted with the following objectives:

- completing the currently planned soils analysis and performing the anticipated follow-up related to that analysis needed with the Colorado Department of Public Health and Environment (CDPHE)
- initiating negotiations with CDPHE on a new Memorandum of Understanding; and,
- maintaining clear and consistent communications with the community, the media, the procurement team, and our short-listed private partner teams.

The first objective has been achieved this year; the 2021 budget carries the other two forward and adds the objective of maintaining the viability of JPPHA until the Broomfield withdrawal process has been completed. The line item details are in the attached budget. The proposed budget will provide funds sufficient for the legal, technical, and administrative support needed to achieve the goals listed above.

Looking forward, the Authority Board has always operated on the expectation of eventual success for the project. Our remaining two private partner finalist teams continue to stand by. CDPHE continues to negotiate the memorandum of understanding regarding the air and water quality best practices during construction. 2020 has been a year of upheaval and uncertainty. Hopefully 2021 will provide more certainty and direction for all of us.

Thank you for the opportunity to serve.

Respectfully submitted,

William A. Ray,
Executive Director

Attachment: 2020 revised and 2021 proposed budget