

Revised 2019 Budget and Proposed 2020 Budget

	<i>2018 Actual</i>	<i>Adopted 2019 Budget</i>	<i>Estimated 2019 Year End</i>	<i>Proposed 2020 Budget</i>
<i>Beginning FB</i>	\$ 489,560	\$ (89,525)	\$ (89,525)	\$ 12,854
REVENUES				
Member Contributions to date*	\$ 1,700,000	\$ 7,000,000	\$ 3,775,000	\$ 210,000
additional 2019 member contribution			\$ 376,000	
Interest	\$ 13,847	\$ 70,000	\$ 9,327	\$ 1,000
	<u>\$ 1,713,847</u>	<u>\$ 7,070,000</u>	<u>\$ 4,160,327</u>	<u>\$ 211,000</u>
EXPENDITURES				
Trainings and Meetings	\$ 7,146	\$ 7,500	\$ 1,400	
Print/Mail/Supplies		\$ 1,500	\$ 20	
Dues	\$ 327	\$ 500	\$ 75	
Insurance (CIRSA)	\$ 2,713	\$ 2,800	\$ 2,584	\$ 2,700
Haynie/Audit	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Misc	\$ 4,266	\$ 5,000	\$ 8,000	\$ 5,000
PROFESSIONAL SERVICES				
Executive Director	\$ 70,943	\$ 150,000	\$ 120,000	\$ 40,000
Support Staff	\$ 32,869	\$ 50,000	\$ 49,000	\$ 7,500
Icenogle	\$ 98,018	\$ 20,000	\$ 60,000	\$ 10,000
Squire Patton Boggs	\$ 15,634	\$ 100,000	\$ 190,000	\$ 25,000
Jones and Keller (H. Kenison)	\$ 137,818	\$ 25,000	\$ 86,000	\$ 25,000
Clifton	\$ 1,789	\$ 2,000	\$ 1,200	\$ 0
HC Peck		\$ 5,000	\$ 14,500	
Peak Facilitation	\$ 13,309	\$ 10,000	\$ 14,500	
The Antero Company	\$ 110,984	\$ 100,000	\$ 70,000	
Venable LLP	\$ 135,968	\$ 12,000	\$ 142,000	
CDM Smith	\$ 160,278	\$ -		
Ernst & Young	\$ 449,132	\$ 1,250,000	\$ -	
Ames and Gough	\$ 4,052		\$ 3,750	
Ostrander & Dingess	\$ 1,240		\$ 8,300	
HDR Engineering - w/ RF & RMMA	\$ 400,210	\$ 500,000	\$ 1,000,000	\$ 30,000
GBSM Inc		\$ 50,000	\$ 72,000	\$ 20,000
LS Gallegos				
<i>ROW Work</i>	\$ 108,287	\$ 100,000	\$ 30,000	
<i>1601 Process oversight</i>				
Development/Implementation				
<i>Project Feasibility Phase</i>				
<i>RFQ/RFP Documents (Ashurst LLP)</i>	\$ 530,132	\$ 1,400,000	\$ 906,239	
<i>RFP Analysis/contract negotiations**</i>		\$ 2,000,000		
<i>Land and Easement Acquisitions</i>		\$ 1,200,000	\$ 1,071,580	
CDOT Sec 1601 Oversight	\$ 2,016	\$ 15,000	\$ -	
3% Emergency Reserve			\$ 121,000	\$ 6,000
Contingency (2% of Budget)			\$ 80,000	\$ 28,500
	<u>\$2,292,931</u>	<u>\$ 7,012,100</u>	<u>\$4,057,948</u>	<u>\$205,500</u>
<i>Ending FB</i>	-\$89,525	\$ (31,625)	\$ 12,854	\$ 18,354

* includes \$500,000 Arvada prepay 2019

** prior Board approval needed to spend