

2020 Revised and 2021 Proposed Budget

	2019 Actual	Adopted 2019 Budget	Adopted 2020 Budget	Estimated 2020 Year End	PROPOSED 2021 Budget
<i>Beginning FB</i>	\$ (89,525)	\$ (89,525)	\$ 38,982	\$ 38,982	\$ 7,478
REVENUES					
Member Contributions*	\$ 4,025,000	\$ 7,000,000	\$ 210,000	\$ 121,792	\$ 80,000
Interest	\$ 10,940	\$ 70,000	\$ 1,000	\$ 900	\$ 500
	<u>\$ 4,035,940</u>	<u>\$ 7,070,000</u>	<u>\$ 211,000</u>	<u>\$ 122,692</u>	<u>\$ 80,500</u>
EXPENDITURES					
Trainings and Meetings	\$ 1,336	\$ 7,500			
Print/Mail/Supplies	\$ 125	\$ 1,500			
Dues	\$ 75	\$ 500			
Insurance (CIRSA)	\$ 3,445	\$ 2,800	\$ 2,700	\$ 3,467	\$ 4,000
Haynie/Audit	\$ 6,675	\$ 5,800	\$ 5,800	\$ 6,200	\$ 6,300
Misc	\$ 8,709	\$ 5,000	\$ 5,000	\$ 555	\$ 500
PROFESSIONAL SERVICES					
Executive Director	\$ 97,186	\$ 150,000	\$ 40,000		\$ 15,000
Support Staff	\$ 52,838	\$ 50,000	\$ 7,500	\$ 9,000	\$ 7,500
Icenogle	\$ 72,255	\$ 20,000	\$ 10,000	\$ 31,000	\$ 8,000
Squire Patton Boggs	\$ 185,482	\$ 100,000	\$ 25,000	\$ 6,500	\$ -
Jones and Keller (H. Kenison)	\$ 98,091	\$ 25,000	\$ 25,000	\$ (24,307)	
Clifton	\$ 1,421	\$ 2,000		\$ 1,000	\$ 1,000
HC Peck	\$ 14,558	\$ 5,000			
Public Information Officer		\$ 50,000			
Peak Facilitation		\$ 10,000			
The Antero Company	\$ 75,000	\$ 100,000			
Venable LLP	\$ 141,936	\$ 12,000			
Ballard Spahr LLP	\$ -	\$ -			
CDM Smith		\$ -			
Ernst & Young	\$ -	\$ 1,250,000			
Ames and Gough	\$ 3,710				
Ostrander & Dingess	\$ 8,292				
HDR Engineering - includes RMMA	\$ 836,608	\$ 500,000	\$ 30,000	\$ 74,000	\$ 25,000
GBSM Inc	\$ 85,969		\$ 20,000	\$ 19,000	\$ 12,000
<i>Section 1601</i>					
LS Gallegos					
<i>ROW Work</i>	\$ 29,446	\$ 100,000		\$ 500	
<i>RFQ/RFP Documents (Ashurst LLP)</i>	\$ 915,289	\$ 1,400,000			
<i>RFP Analysis/contract negotiations**</i>		\$ 2,000,000			
<i>Land and Easement Acquisitions</i>	\$ 1,071,580	\$ 1,200,000		\$ 27,281	
CDOT Sec 1601 Oversight	\$ -	\$ 15,000			
3% Emergency Reserve			\$ 6,000		
Contingency (2% of budget)			\$ 28,500		\$ 2,200
	<u>\$3,710,023</u>	<u>\$7,012,100</u>	<u>\$ 205,500</u>	<u>\$ 154,196</u>	<u>\$ 81,500</u>
<i>Ending FB</i>	\$236,391	\$ (31,625)	\$ 44,482	\$ 7,478	\$ 6,478

* includes \$500,000 Arvada prepay 2019